

G/L ACCOUNT CODE	ACCOUNT TITLE	ADDITIONAL DESCRIPTION	CURRENT MONTHLY BUDGET	CURRENT YTD ACTUAL	MO/AVG NO OF MOS	EST.% INCREASE (DECREASE)	2008 PROPOSED BUDGET	2008 APPROVED BUDGET
RECEIPTS:								
401	Association Dues	114 Units	11400	78460	11209	48.84%	16,968	11,400
407	Interest Income		0	383	55			
407.1	Interest from Investments	\$349000 @ 5%	165	5024	718	781.21%	1,454	1,454
408	Late Fees		50	610	87	-100.00%		
414	Design Fees		0	480	69			
	TOTAL CASH RECEIPTS		11615	84957	12137	58.61%	18,422	12,854
10063	TRANSFER FROM RESERVES		0	5573	796			
	TOTAL MAINT/RESERVE		11615	90530	12933	58.61%	18,422	12,854
DISBURSEMENTS:								
Other Expenses								
596	Bank Service Charge		15	158	23	53.33%	23	23
Insurance								
512	D & O Insurance	\$1047 premium +5%	110	1047	150	-16.36%	92	92
515	SMP/Fire Insurance	\$1346 premium +5%	113	0	0	4.42%	118	118
518	Liability/Umbrella	\$1589 premium +5%	125	0	0	12.00%	140	140
520	Bonding	\$459 premium +5%	39	459	66	5.13%	41	41
Professional Fees								
540	Auditing/Accounting	Terry Wong CPA \$942 +5%	140	942	135	-40.71%	83	83
542	Management Fees		1500	10500	1500	0.00%	1,500	1,500
544	Legal Fees - Homeowners		100	0	0	0.00%	100	100
544.1	Legal Fees - Gen. Matters		1000	940	134	-50.00%	500	750
548	Misc Fee-Dues/Ed Fund	DCCA, CAI	1	50	7	1900.00%	20	20
Repair Maintenance								
610	Repair/Maint. - Building		0	254	36	0.00%	50	50
620	Repair/Maint. - Grounds		500	2920	417	0.00%	500	191
675	Repair/Maint. - Electric		550	239	34	-45.45%	300	150
Contract Repair & Maintenance								
699.2	Contract - Grnd/Landscape		167	1266	181	5.39%	176	1,500
699.5	Contract - Equipment	Invisicom Tech.	1400	0	0	-64.29%	500	200
Supplies & Administrative Expenses								
710	Supplies - Building		0	71	10	0.00%	25	25
720	Supplies - Grounds		0	1765	252	0.00%	300	300
740	Supplies - Office	Based upon 2007 average	320	1987	284	-6.25%	300	300
740.2	Supplies - Annual Meeting		0	380	54	0.00%	54	54
740.3	Supplies - Board Meeting	Based upon 2007 average	0	177	25	0.00%	25	25
740.6	Supplies - Records Mgmt.	Storage/Scan/Shred-it	0	45	6	0.00%	25	25
740.7	Supplies - Community Day		0	647	92	0.00%	150	75
740.11	Supplies - Postage		0	73	10	0.00%	25	25
787	Supplies - Equipment		20	1155	165	725.00%	165	100
790	Supplies - Misc.		25	0	0	0.00%	25	0
Federal & State Taxes								
810	Taxes - G.E.		10	360	51	450.00%	55	55
Utilities & Other Expenses								
910	Electricity	Based upon +15% of average	442	2840	406	5.66%	467	467
930	Water	Based upon '07/08 rates	100	831	119	40.00%	140	140
950	Telephone	Based upon 2007 average	55	431	62	12.73%	62	62
999	Other (Non-Budgeted)		25	150	21	0.00%	25	25
	TOTAL OPERATING EXPENSES		6757	29687	4241	-11.41%	5986	6636
Capital Improvements								
9999.2	Cap Imprv-Gates		0	9070	1296			
9999.96	Cap Imprv-Security		0	11146	1592			
	TOTAL CAPITAL IMPROVEMENTS		0	20216	2888		0	0
TOTAL OPERATING EXPENSES AND CAPITAL IMPROVEMENTS			6,757	49,903	7129	-11.41%	5,986	6,636
10061	TRANSFER TO RESERVES	Reserve transfer	4,858	46243	6606	155.99%	12,436	6,218
	TOTAL MAINT/RESERVE		11,615	96,146	13735	58.61%	18,422	12,854

MAKAKILO RIDGE COMMUNITY ASSOCIATION
 APPROVED BUDGET
 January 1 - December 31, 2008

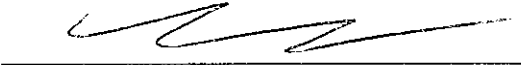
UNIT TYPE	NO. OF UNITS	COMMON INTEREST	2007 CURRENT ASSN. UDES	PERCENTAGE OF RESERVE FUNDING	2008 APPROVED ASSN. DUES
Monthly Amount			\$11,400.00	47%	\$11,400.00
ALL UNITS	114 Units	0.00877193	\$100.00	47%	\$100.00

114 Total Units

MANAGEMENT FEE NO CHANGE AT \$ 1,500.00 PER MONTH EFFECTIVE 1/1/08

PREPARED BY: Wayne Kirilo, Property Manager DATE: Oct. 29, 2007

APPROVED BY: Ted White, Board President

SIGNATURE:  DATE: Oct. 29, 2007

For Internal Accounting Use Only	
Accounting Dept	<input type="checkbox"/> Reviewed <input type="checkbox"/> Initials
Date	

